

The Special Hope Foundation
BUDGET VS. ACTUALS: JULY 2013-JUNE 2014 - FY14 P&L
 July 2013 - June 2014

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
4200 Interest Income	166,930.98	180,000.00	(13,069.02)
4300 Dividend Income	200,001.20	165,600.00	34,401.20
4600 Gain on Sale of Securities	88,997.64	450,000.00	(361,002.36)
Total Income	\$455,929.82	\$795,600.00	\$ (339,670.18)
Expenses			
5200 Grant Distributions	551,526.09	700,000.00	(148,473.91)
5300 Event Support	51,500.00	49,992.00	1,508.00
5600 Compensation - Employees		96,000.00	(96,000.00)
5610 Gross Wages - Employees	85,573.90		85,573.90
5620 Social Security - Employees	5,305.59		5,305.59
5630 Medicare - Employees	1,240.83		1,240.83
5650 CA Unemployment - Employees	714.00		714.00
5660 CA Emp. Training - Employees	21.01		21.01
5670 Workers Compensation - Employees	1,655.90		1,655.90
Total 5600 Compensation - Employees	94,511.23	96,000.00	(1,488.77)
6200 Occupancy (Monthly Office Exp)			
6230 Rent (License fee)	24,473.90	24,468.00	5.90
6240 Telephone	1,054.73	900.00	154.73
Total 6200 Occupancy (Monthly Office Exp)	25,528.63	25,368.00	160.63
6560 Payroll Expenses	1,401.46	960.00	441.46
6800 Other Operating Expenses			
6810 Additional Office Expenses			
6812 Copying and Printing	78.61	480.00	(401.39)
6814 Liability Insurance	876.85	1,066.00	(189.15)
6820 Office Supplies	459.62	600.00	(140.38)
6822 Postage and Delivery	7.98	120.00	(112.02)
6824 Reference Materials		120.00	(120.00)
6826 Software License	971.39	600.00	371.39
Total 6810 Additional Office Expenses	2,394.45	2,986.00	(591.55)
6830 Board Expenses			
6832 Indemnity Insurance	725.00	725.00	0.00
6834 Meeting Arrangements	970.77	675.00	295.77
6838 Board Supplies		150.00	(150.00)
Total 6830 Board Expenses	1,695.77	1,550.00	145.77
6850 Corporate Expenses			
6852 Bank Service Charges	25.00	0.00	25.00
6854 Licenses and Fees	95.00	75.00	20.00
6856 Membership Dues & Subscriptions	2,450.00	1,695.00	755.00
Total 6850 Corporate Expenses	2,570.00	1,770.00	800.00
6860 Meals & Entertainment	300.00	900.00	(600.00)
6870 Professional Services & Fees		0.00	0.00
6872 Accounting	7,206.10	4,857.54	2,348.56
6874 Computer Technical Support		900.00	(900.00)
6876 Consulting (Includes Advisory Board)	5,225.00	4,800.00	425.00
6878 Legal Fees		400.00	(400.00)
6879 Website Management (Leslie)	100.00	600.00	(500.00)

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Total 6870 Professional Services & Fees	12,531.10	11,557.54	973.56
6880 Travel Expenses	6,634.02	6,000.00	634.02
6885 Conferences and Education	1,528.00	3,000.00	(1,472.00)
6890 Investment Expenses	36,136.21	36,000.00	136.21
6895 Foreign Taxes	4,021.74	1,500.00	2,521.74
Total 6890 Investment Expenses	40,157.95	37,500.00	2,657.95
Total 6800 Other Operating Expenses	67,811.29	65,263.54	2,547.75
6900 Tax on Earnings	15,641.00	12,000.00	3,641.00
Total Expenses	\$807,919.70	\$949,583.54	\$ (141,663.84)
Net Income	\$ (351,989.88)	\$ (153,983.54)	\$ (198,006.34)

Wednesday, Sep 03, 2014 11:28:18 AM PDT GMT-7 - Cash Basis